

# **Nand Kishore Gupta & Co.**

## **Chartered Accountants**



### **INDEPENDENT AUDITOR'S REPORT**

#### **TO THE MEMBERS OF INTERNATIONAL BAMBOOO ASSOCIATION** **Report on the audit of the Financial Statements**

We have audited the accompanying standalone financial statements of **INTERNATIONAL BAMBOOO ASSOCIATION** ('the Company'), which comprise the Balance Sheet as at 31 March, 2024, the statement of Profit and Loss and statement of cash flow for the year ended, and notes to the financial statement, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its profit (or Loss)\* and cash flows for the year ended on that date.

#### **Basis for opinion**

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Key audit matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

#### **Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

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In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

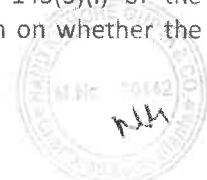
The board of directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the



company has adequate internal financial controls system in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on other legal and regulatory requirements**

The provisions of the **Companies (Auditor's Report) Order, 2020** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- (d) Its turnover for the year is not more than Rs.10 Crores during the year.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;



(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the **Companies (Accounts) Rules, 2014**;

(e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

a. The Company does not have any pending litigations which would impact its financial position;

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

d. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of accounts for the financial year ended March 31, 2024, which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail features being tampered with.

As Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

For **NAND KISHORE GUPTA & CO**  
Chartered Accountants



*Nand Kishore Gupta*  
**Nand Kishore Gupta**  
UDIN: 243001428BKFOVE3804

Place: DELHI

Date: 28/08/2024

**INTERNATIONAL BAMBOOO ASSOCIATION**  
Statement of Income and expenditure for the Year Ending 31, March 2024

(Amounts in Hundreds)

Particulars	Note No.	Figures as on 31.03.2024	Figure as on 31.03.2023
I Revenue from operations	16	-	-
II Other Income	17	-	-
III <b>Total Revenue (I+II)</b>		-	-
IV Expenses:			
Cost of Material Consumed		-	-
Purchases of Stock in Trade		-	-
Changes in inventories of Finished Goods , WIP and Stock in trade		-	-
Operational Expenses	18	-	-
Employee Benefit Expenses	19	-	-
Finance Costs	20	-	-
Depreciation	21	-	-
Other expenses	22	200.00	-
<b>TOTAL EXPENSES</b>		<b>200.00</b>	-
V Profit before exceptional Items and Tax (III-IV)		-200.00	-
VI Exceptional Items		-	-
VII Profit before extraordinary Items and Tax (III-VI)		-200.00	-
VIII Extraordinary Items		-	-
IX <b>Profit before tax (VII-VIII)</b>		<b>-200.00</b>	-
X Tax Expenses			
1. Current Tax		-	-
2. Deferred Tax		-	-
XI <b>Profit/(Loss) for the period from continuing operations</b>		<b>-200.00</b>	-
XII Profit/(Loss) from discontinuing operations		-	-
XIII Tax Expense of discontinuing operations		-	-
Profit/(Loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XIV			
XV Profit/(Loss) for the Period (XI+XIV)		-200.00	-
XVI Earning per equity Share of Face Value Rs. 10/- each			
1. Basic		(2.00)	-
2. Diluted		(2.00)	-

The Notes No. 1 to 35 are integrated part of these Financial Statements

As per our Report of even date attached.

For NAND KISHORE GUPTA & CO  
CHARTERED ACCOUNTANTS  
FRN-0327326E

NAND KISHORE GUPTA  
Partner  
M.No.300142  
DELHI  
Date: 28/08/2024



For INTERNATIONAL BAMBOO ASSOCIATION

For International Bamboo Association

For International Bamboo Association

*Pradeep*

Director

PRADEEP NAMDEO  
Director  
Din 05272209

*Sahasha Namdeo*

SAHASHA NAMDEO  
Director  
Din 06746773

Director

## INTERNATIONAL BAMBOOO ASSOCIATION

Balance Sheet as on 31.03.2024

(Amounts in Hundreds)

Particulars		Note No.	Figures as on 31.03.2024	Figure as on 31.03.2023
I	<b>EQUITY AND LIABILITIES</b>			
1	Shareholders Funds			
a.	Share Capital	4	1000.00	1000.00
b.	Reserves and Surplus	5	-500.00	-300.00
c.	Money Received against Share Warrants		-	
	<b>TOTAL(A)</b>		<b>500.00</b>	<b>700.00</b>
2	Share application money pending allotment		-	
3	Non- Current Liabilities			
a.	Long Term Borrowings	6	-	-
b.	Deffered Tax Liabilities(Net)	7	-	-
c.	Other Long Term Liabilities	8	-	-
d.	Long Term Provisions		-	
e.	Government Grants		-	
	<b>TOTAL(B)</b>		<b>-</b>	<b>-</b>
4	Current Liabilities			
a.	Short Term Borrowings		-	-
b.	Trade Payables	9	-	-
c.	Other Current Liabilities	10	500.00	300.00
d.	Short Term Provisions	11	-	-
	<b>TOTAL (C)</b>		<b>500.00</b>	<b>300.00</b>
	<b>TOTAL (A)+ (B) + ( C)</b>		<b>1000.00</b>	<b>1000.00</b>
II	<b>ASSETS</b>			
	Non-Current Assets			
1	a. Fixed Assets			
	i. Tangible Assets	21	-	-
	b. Non-Current Investments	-	-	-
	d. Long Term Loans and Advances	-	-	-
	e. Other non-current assets	-	-	-
	<b>TOTAL (A)</b>		<b>-</b>	<b>-</b>
2	Current Assets			
a.	Current Investments	-	-	-
b.	Inventories	-	-	-
c.	Trade Receivables	12	-	-
d.	Cash and Cash Equivalents	13	1000.00	1000.00
e.	Short Term Loans and Advances	14	-	-
f.	Other Current Assets	15	-	-
	<b>TOTAL(B)</b>		<b>1000.00</b>	<b>1000.00</b>
	<b>TOTAL (A+B)</b>		<b>1000.00</b>	<b>1000.00</b>

The Notes No. 1 to 35 are integrated part of these Financial Statements

As per our Report of even date attached.

For NAND KISHORE GUPTA &amp; CO

CHARTERED ACCOUNTANTS

FRN-0327326E

NAND KISHORE GUPTA

Chartered Accountant

M.No.300142

DELHI

Date: 28/08/2024

For INTERNATIONAL BAMBOO ASSOCIATION

For International Bamboo Association

PRADEEP NAMDEO

Director

Din 05272209

SAHASHA NAMDEO

Director

Din 06746773

Director

For International Bamboo Association

*Pradeep*  
Director

For International Bamboo Association

*Sahasha Namdeo*  
Director

**NOTE 4 : Share Capital**

AUTHORIZED:	As on 31-03-2024		As on 31-03-2023
	Number	Amount	Amount
<b>AUTHORIZED:</b>			
Equity Shares of Rs. 10/- each	10,000.00	1000.00	1000.00
Preference Shares of Rs. 10/- each	-	-	-
<b>Issued, Subscribed &amp; Fully Paid up</b>			
Equity Shares of Rs. 10/- each	10,000.00	1000.00	1000.00
Preference Shares of Rs. 10/- each	-	-	-
<b>TOTAL</b>	<b>10,000.00</b>	<b>1000.00</b>	<b>1000.00</b>

**4.1 Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:**

Particulars	As on 31-03-2024		As on 31-03-2023
	Number	Amount	Amount
Shares outstanding at the beginning of the year	10,000.00	1000.00	1000.00
Share issued during the year	-	-	-
Shares outstanding at the end of the year	10,000.00	1,00,000.00	1,00,000.00

**Details of Equity shareholders holding more than 5 % shares:**

Name of Shareholder	As on 31-03-2024	
	No. of shares held	% of Shareholding
Mr. PRADEEP NAMDEO	5,000.00	50.00
Mrs. SAHASHA NAMDEO	5,000.00	50.00
<b>TOTAL</b>	<b>10,000.00</b>	<b>100.00</b>

**Details of Preference shareholders holding more than 5 % shares:**

Name of Shareholder	As on 31-03-2024	
	No. of shares held	% of Shareholding
-	-	-

**Details of Rights, Preferences and Restrictions attaching to each class of shares:**

Class of Shares	Nature of Rights, Preferences
Preference Shares	0.01% Fully Redeemable Preference Shares of Rs. 10/- each at par payable in Cash

**NOTE 5: Reserves and Surplus**

Particulars	As on 31-03-2024	As on 31-03-2023
Profit & Loss Account		
Opening Balance	-300.00	-300.00
Add: Net Profit for the year	-200.00	-
	-500.00	-300.00
Less: Income Tax Adjustment of Earlier Years	-	-
<b>Closing Balance</b>	<b>-500.00</b>	<b>-300.00</b>

**NOTE 6: LONG TERM BORROWINGS**

Particulars	As on 31-03-2024	As on 31-03-2023
Bonds/Debentures	-	-
Loans from SAHASHA NAMDEO	-	-
Loans from PRADEEP NAMDEO	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

For International Bamboo Association

*Pradeep*

Director

For International Bamboo Association

*Sahasha Namdeo*

Director



<b>NOTE 7: Deffered Tax Liability (NET):</b>		
<b>Particulars</b>	<b>As on 31.03.2024</b>	<b>As on 31.03.2023</b>
Unabsorbed Business Loss	-	-
Deferred Tax Liability due to Timing Difference in Depreciable Asset	-	-
ADD: DTL FOR THE YEAR	-	-
<b>TOTAL</b>	-	-
<b>NOTE 8: OTHER LONG TERM LIABILITIES:</b>		
<b>Particulars</b>	<b>As on 31.03.2024</b>	<b>As on 31.03.2023</b>
Security Deposit	-	-
<b>TOTAL</b>	-	-
<b>NOTE 9: TRADE PAYABLES</b>		
<b>Particulars</b>	<b>As on 31.03.2024</b>	<b>As on 31.03.2023</b>
Sundry Creditors	-	-
<b>TOTAL</b>	-	-
<b>NOTE 10: OTHER CURRENT LIABILITIES</b>		
<b>Particulars</b>	<b>As on 31.03.2024</b>	<b>As on 31.03.2023</b>
Expenses Payable	-	-
Audit fee payable	500.00	300.00
Statutory Dues Payable	-	-
<b>TOTAL</b>	<b>50,000.00</b>	<b>30,000.00</b>
<b>NOTE 11: SHORT TERM PROVISIONS</b>		
<b>Particulars</b>	<b>As on 31.03.2024</b>	<b>As on 31.03.2023</b>
Provision for Taxation	-	-
Provision for Bonus	-	-
Provision for Interest	-	-
<b>TOTAL</b>	-	-
<b>NOTE 12: TRADE RECEIVABLES</b>		
<b>Particulars</b>	<b>As on 31.03.2024</b>	<b>As on 31.03.2023</b>
(Unsecured, considered good)	-	-
:Less than 6 Months	-	-
:More than 6 Months	-	-
<b>TOTAL</b>	-	-
<b>NOTE 13: CASH AND CASH EQUIVALENTS</b>		
<b>Particulars</b>	<b>As on 31.03.2024</b>	<b>As on 31.03.2023</b>
Bank	1000.00	1000.00
Cash and bank balances	-	-
<b>TOTAL</b>	<b>1000.00</b>	<b>1000.00</b>
<b>NOTE 14: SHORT TERM LOANS &amp; ADVANCES</b>		
<b>Particulars</b>	<b>As on 31.03.2024</b>	<b>As on 31.03.2023</b>
(Unsecured, Considered Good)	-	-
Advance to Sahasha Namdeo	-	-
Advance to Pradeep Namdeo	-	-
Security deposit	-	-
<b>TOTAL</b>	-	-
<b>Note 15: Other Current Asset</b>		
<b>other Current Assets</b>	<b>As on 31.03.2024</b>	<b>As on 31.03.2023</b>
	-	-
<b>TOTAL</b>	-	-

For International Bamboo Association

For International Bamboo Association

*Pradeep*  
Director

*Sahasha Namdeo*  
Director

Director





<b>NOTE 16: REVENUE FROM OPERATIONS</b>		
<b>Particulars</b>	<b>2023-24</b>	<b>2022-23</b>
Revenue from Operations	-	-
<b>TOTAL</b>	-	-
<b>NOTE 17: OTHER INCOME</b>		
<b>Particulars</b>	<b>2023-24</b>	<b>2022-23</b>
Other Income		
Interest Received	-	
<b>TOTAL</b>	-	-
<b>NOTE 18: OPERATIONAL EXPENSES</b>		
<b>Particulars</b>	<b>2023-24</b>	<b>2022-23</b>
Operational Expenses		
<b>TOTAL</b>	-	-
<b>NOTE 19: EMPLOYEE BENEFIT EXPENSES</b>		
<b>Particulars</b>	<b>2023-24</b>	<b>2022-23</b>
Salaries & Wages		
PF Expense		
ESI Expenses		
Bonus		
Directors Remuneration		
Leave Encashment		
Incentive Expenses		
Staff Welfare		
<b>TOTAL</b>	-	-
<b>NOTE 20: FINANCE COSTS</b>		
<b>Particulars</b>	<b>2023-24</b>	<b>2022-23</b>
Finance Cost		-
<b>TOTAL</b>	-	-

For International Bamboo Association

*Pradeep*  
Director



For International Bamboo Association  
*Sahasraa Nambale*  
Director

**NOTE 22: OTHER EXPENSES**

Particulars	2023-24	2022-23
Telephone exxpenses	-	-
Postage & Telegram	-	-
Electric charges	-	-
Audit fees	200.00	-
Furniture & Fixture written off	-	-
Printing & stationery	-	-
Misce. Expenses	-	-
Conveyance & Travelling	-	-
Bank charges	-	-
Preliminary exp W/o	-	-
<b>TOTAL</b>	<b>200.00</b>	<b>-</b>

For International Bamboo Association

*Pradyot*  
Director



For International Bamboo Association

*Sahasraa Namdeo*  
Director

**NOTE 23: EARNING PER EQUITY SHARE**

Particulars	2023-24	2022-23
(Loss)/Profit after Tax	-200.00	-
Less: Dividend on preference shares including corporate dividend tax	-	-
<b>Profits attributable to equity shareholders</b>	<b>-200.00</b>	<b>-</b>
Weighted average number of shares used in computing basic earnings per equity shares	1000.00	1000.00
Weighted average number of shares used in computing diluted earnings per equity share	1000.00	1000.00
Face Value per Equity Share	10.00	10.00
Basic Earning per Equity Share	(0.20)	
Diluted Earning per Equity Share	(0.20)	

\* Basic earnings per equity share are computed by dividing the net profit attributable to equity shareholders for the year by the weighted average number of equity shares outstanding during the year. Diluted earnings per equity share are computed using the weighted average number of equity shares and also the weighted average number of equity shares that could have been issued on the conversion of all dilutive potential equity shares. The dilutive potential equity shares are adjusted for the proceeds receivable, had the shares been actually issued at Fair Value.

**NOTE 24: Related Party Transactions:****a. Name and Nature of Relation with the Related Parties**

Name	Relationship
Mr. PRADEEP NAMDEO	Director - KMP
Mrs. SAHASHA NAMDEO	Director - KMP

**b. Statement of Material Transactions with related Parties**

Particulars	2023-24	2022-23
<b>1. Unsecured Loans received during the year:</b>		
Mr. PRADEEP NAMDEO	-	-
Mrs. SAHASHA NAMDEO	-	-
	-	-
<b>2. Unsecured Loans Repaid During the Year:</b>	-	-
<b>3. Directors Remuneration:</b>		
Mr. PRADEEP NAMDEO	-	-
Mrs. SAHASHA NAMDEO	-	-

**c. Statement of Balances Outstanding:**

Particulars	2023-24	2022-23
Unsecured Loans Outstanding at the end of the Year		

Disclosures in respect of transactions with identified related parties are given only for such period during which such relationships existed. Related party relationships as given above are as identified by the Company and have been relied upon by the Auditors.

**NOTE 25 : SEGMENTAL INFORMATION**

The Company's primary business segment is reflected based on principal business activities carried on by the Company i.e. social & Healthwork activities etc. The Company operates in domestic Market only. Considering the nature of Company's business and operations and based on the information available with the management no further disclosures are required in respect of reportable segments other than those already provided in the Financial Statements.

For International Bamboo Association

*Praadeep*  
Director

For International Bamboo Association

*Sahassha Namdeo*

Director



**NOTE 26: INCOME TAXES**

Particulars	2023-24	2022-23
<b>Current Tax:</b> Current Tax for the year is calculated on net profits of the Company on accordance with relevant tax regulations applicable to the Company.		
<b>Deferred Tax:</b> The Net Deferred Tax Asset/(Liability) of the company are as follows:		
Particulars	2023-24	2022-23
Unabsorbed Business Loss	-	-
Timing Difference in Depreciable Assets	-	-
<b>TOTAL</b>	-	-

**NOTE 27 CONTINGENT LIABILITIES AND COMMITMENTS**

Commitments & Contingent Liabilities, not acknowledged as debt, include:-

Particulars	2023-24	2022-23
<b>Contingent Liabilities:</b>		
Guarantees issued by Banks	Nil	Nil
<b>Commitments:</b>		
Arrears of Preference Dividends	Nil	Nil

As per the best estimate of the Management, no provision is required to be made in respect of any present obligation as a result of a past event that could lead to a probable outflow of resources, which would be required to settle the obligation.

**NOTE 28: Expenditure in Foreign Currency:**

Particulars	2023-24	2022-23
Imports	NIL	NIL

**NOTE 29: Earnings in Foreign Currency:**

Particulars	2023-24	2022-23
Operation Income	NIL	NIL

**NOTE 29:** In the opinion of the Board of Directors, all current assets and short term loans & advances, appearing in the balance sheet as at March 31, 2020, have a value on realization, in the ordinary course of the Company's business, at least equal to the amount at which they are stated in the financial statements. In the opinion of the board of Directors, no provision is required to be made against the recoverability of these balances.

**NOTE 30 : MANAGERIAL REMUNERATION**

Profit and Loss Account includes remuneration of Directors as Under :-

Directors Remuneration	-	-
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**NOTE 31: AUDITORS REMUNERATION**

Profit and Loss Account includes remuneration of Auditors as Under :-

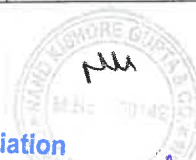
Particulars	2023-24	2022-23
Statutory Audit Fees	-	-
Income Tax Matter	-	-

For International Bamboo Association

*Pradeep*  
Director

For International Bamboo Association

*Salashaa Namdeo*  
Director



**Note 32**

There are no Micro, Small and Medium Enterprises, to whom the Company owes dues, which are outstanding as at 31/03/2024. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties has been identified on the basis of information with the company. This has been relied upon by the Auditors.

**NOTE 33**

The Company has not entered into any derivative instrument during the year. The Company does not have any foreign Currency exposures towards receivables, payables or any other derivative instrument that have not been hedged.

**NOTE 34**

Previous Year figures have been regrouped and/or reclassified wherever necessary to confirm to those of the current year grouping and/or classification.

**NOTE 35**

Particulars	2023-24	2022-23
PRIOR PERIOD ADJUSTMENTS	-	-

**For International Bamboo Association**

  
**Director**



**For International Bamboo Association**

  
**Director**